

APPENDIX III
REGULATION OF MEMBER OF BOARD OF GOVERNORS
NUMBER 26 OF 2025
DATED 28 NOVEMBER 2025
ON
FINANCIAL DERIVATIVES WITH UNDERLYING ASSETS IN THE
FORM OF MONEY MARKET AND FOREIGN EXCHANGE
MARKET PRODUCTS

EXAMPLES OF LICENSING LETTERS AS:

1. EXAMPLE OF PRINCIPLE APPROVAL APPLICATION LETTER AS A PUVA DERIVATIVE TRADER/PUVA DERIVATIVE BROKER/PUVA DERIVATIVE ADVISOR/PUVA DERIVATIVE EXCHANGE/PUVA DERIVATIVE CLEARING INSTITUTION*.
2. EXAMPLE OF BUSINESS LICENSE APPLICATION LETTER AS A PUVA DERIVATIVE TRADER/PUVA DERIVATIVE BROKER/PUVA DERIVATIVE ADVISOR/PUVA DERIVATIVE EXCHANGE/PUVA DERIVATIVE CLEARING INSTITUTION*.
3. EXAMPLE OF APPROVAL APPLICATION LETTER FOR ADDITIONAL BUSINESS ACTIVITIES IN THE FORM OF SPA OPERATOR/SPA PARTICIPANT/PALN BROKER/EXPERT ADVISOR PROVIDER*.
4. EXAMPLE OF APPLICATION LETTER AS A FUND CUSTODIAN/PROFESSIONAL CERTIFICATION PROVIDER/PUVA PARTICIPANT PROFESSIONAL ASSOCIATION/PUVA DERIVATIVE INDUSTRIAL ASSOCIATION*.
5. EXAMPLE OF REGISTRATION APPLICATION LETTER AS A PUVA DERIVATIVE PARTICIPANT PROFESSION.
6. EXAMPLE OF APPROVAL APPLICATION LETTER FOR ACTIVITY CHANGE/INSTITUTIONAL CHANGE/BRANCH OFFICE CHANGE*.
7. EXAMPLE OF STATEMENT LETTER OF MEMBER OF THE BOARD OF COMMISSIONERS/PROSPECTIVE MEMBER OF THE BOARD OF COMMISSIONERS AND MEMBER OF THE BOARD OF DIRECTORS/PROSPECTIVE MEMBER OF THE BOARD OF DIRECTORS.
8. EXAMPLE OF STATEMENT LETTER OF CONTROLLING SHAREHOLDER/PROSPECTIVE CONTROLLING SHAREHOLDER.
9. EXAMPLE OF STATEMENT LETTER OF BRANCH OFFICE MANAGER.
10. EXAMPLE OF STATEMENT LETTER ON FUND SOURCE FOR CAPITAL FULFILLMENT.

1. EXAMPLE OF PRINCIPLE APPROVAL APPLICATION LETTER AS A PUVA
DERIVATIVE TRADER/PUVA DERIVATIVE BROKER/PUVA DERIVATIVE
ADVISOR/PUVA DERIVATIVE EXCHANGE/PUVA DERIVATIVE
CLEARING INSTITUTION*

Number :
Enclosed : ...

To:
Kepala Departemen Pengembangan Pasar Keuangan
Bank Indonesia
Jl. M.H. Thamrin No. 2,
Jakarta 10350 Indonesia

Subject : Principle Approval Application as a PUVA Derivative
Trader/PUVA Derivative Broker/PUVA Derivative
Advisor/PUVA Derivative Exchange/PUVA Derivative Clearing
Institution*

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money
Market and Foreign Exchange Market and Regulation of Member of Board of
Governors Number of 2025 on Financial Derivatives with Underlying Assets
in the Form of Money Market and Foreign Exchange Market Products, we hereby
would like submit an application to obtain a principle approval as a PUVA
Derivative Trader/PUVA Derivative Broker/PUVA Derivative Advisor/PUVA
Derivative Exchange/PUVA Derivative Clearing Institution*, with the following
data:

I. Company Identity

Company Name :
Address :
Contact Person :
Phone Number :

II. Supporting Documents

- 1. copy/draft deed of establishment and articles of association, including
their amendments;
- 2. ...
- 3. ...
- 4. ...
- 5. other documents (to be completed with a list of supporting documents
for principle approval application submitted to Bank Indonesia as
stipulated in this Regulation of Member of Board of Governors)

We hereby declare that this application letter and the supporting documents
referred to above have been prepared truthfully and with full responsibility.
Should it later be determined that any of the information provided is inaccurate
or untrue, we are willing to accept the risks and consequences of any actions
taken by Bank Indonesia.

Your kind attention will be appreciated.

Sincerely Yours,
Company Name
Signature/Company Stamp

Full Name^{**)}
Position

- *) to be adjusted to the selected type of PUVA Derivative Transaction Participant or Financial Market Infrastructure operator.
- **) full name of one of the members of the board of directors.

2. EXAMPLE OF BUSINESS LICENSE APPLICATION LETTER AS A PUVA DERIVATIVE TRADER/PUVA DERIVATIVE BROKER/PUVA DERIVATIVE ADVISOR/PUVA DERIVATIVE EXCHANGE/PUVA DERIVATIVE CLEARING INSTITUTION*

Number :
Enclosed : ...

To:
Kepala Departemen Pengembangan Pasar Keuangan
Bank Indonesia
Jl. M.H. Thamrin No. 2,
Jakarta 10350 Indonesia

Subject : Business License Application as a PUVA Derivative Trader/PUVA Derivative Broker/PUVA Derivative Advisor/PUVA Derivative Exchange/PUVA Derivative Clearing Institution*

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products and the principle approval letter from Bank Indonesia number dated regarding, we hereby would like submit an application to obtain a business license as a PUVA Derivative Trader/PUVA Derivative Broker/PUVA Derivative Advisor/PUVA Derivative Exchange/PUVA Derivative Clearing Institution* with the following data:

I. **Company Identity**

Company Name :
Address :
Contact Person :
Phone Number :

II. **Supporting Documents**

- 1. copy of principle approval letter;
- 2. ...
- 3. ...
- 4. ...
- 5. other documents (to be completed with a list of supporting documents for business license application submitted to Bank Indonesia as stipulated in this Regulation of Member of Board of Governors)

We hereby declare that this application letter and the supporting documents referred to above have been prepared truthfully and with full responsibility. Should it later be determined that any of the information provided is inaccurate or untrue, we are willing to accept the risks and consequences of any actions taken by Bank Indonesia.

Your kind attention will be appreciated.

Company Name
Signature/Company Stamp

Full Name^{**)}
Position

- *) to be adjusted to the selected type of PUVA Derivative Transaction Participant or Financial Market Infrastructure operator.
- **) full name of one of the members of the board of directors.

3. EXAMPLE OF APPROVAL APPLICATION LETTER FOR ADDITIONAL BUSINESS ACTIVITIES IN THE FORM OF SPA OPERATOR/SPA PARTICIPANT/PALN BROKER/EXPERT ADVISOR PROVIDER*

Number :
Enclosed : ...

To:
Kepala Departemen Pengembangan Pasar Keuangan
Bank Indonesia
Jl. M.H. Thamrin No. 2,
Jakarta 10350 Indonesia

Subject : Approval Application for Additional Business Activities as a SPA Operator/SPA Participant/PALN Broker/Expert Advisor Provider*

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products and the letter of Bank Indonesia number dated regarding, we hereby would like to submit an application to obtain an approval as a SPA Operator/SPA Participant/PALN Broker/Expert Advisor Provider* with the following data:

I. Company Identity

Company Name :
Address :
Contact Person :
Phone Number :

II. Supporting Documents

- 1. copy of business license;
- 2. ...
- 3. ...
- 4. ...
- 5. other documents (to be completed with a list of supporting documents for approval application for additional business activities submitted to Bank Indonesia as stipulated in this Regulation of Member of Board of Governors)

We hereby declare that this application letter and the supporting documents referred to above have been prepared truthfully and with full responsibility. Should it later be determined that any of the information provided is inaccurate or untrue, we are willing to accept the risks and consequences of any actions taken by Bank Indonesia.

Your kind attention will be appreciated.

Company Name
Signature/Company Stamp

Full Name^{**)}
Position

*) to be adjusted to the selected type of additional business activities.
**) full name of one of the members of the board of directors.

4. EXAMPLE OF APPLICATION LETTER AS A FUND CUSTODIAN/PROFESSIONAL CERTIFICATION PROVIDER/PUVA PARTICIPANT PROFESSIONAL ASSOCIATION/PUVA DERIVATIVE INDUSTRIAL ASSOCIATION*

Number : ...
Enclosed : ...

To:
Kepala Departemen Pengembangan Pasar Keuangan
Bank Indonesia
Jl. M.H. Thamrin No. 2,
Jakarta 10350 Indonesia

Subject : Registration Application as a Fund Custodian/Professional Certification Provider/PUVA Participant Professional Association/PUVA Derivative Industrial Association*

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, we hereby would like to submit a registration application as a Fund Custodian/Professional Certification Provider/PUVA Participant Professional Association/PUVA Derivative Industrial Association with the following data:

I. **Company Identity**

Company Name :
Address :
Contact Person :
Phone Number :

II. **Supporting Documents**

(To be completed with the supporting documents submitted to Bank Indonesia as stipulated in this Regulation of Member of Board of Governors).

We hereby declare that this application letter and the supporting documents referred to above have been prepared truthfully and with full responsibility. Should it later be determined that any of the information provided is inaccurate or untrue, we are willing to accept the risks and consequences of any actions taken by Bank Indonesia.

Your kind attention will be appreciated.

Company Name
Signature/Company Stamp

Full Name**)
Position

*) to be adjusted to the selected type of PUVA Derivative Participant.
**) full name of one of the members of the board of directors or the founder.

5. EXAMPLE OF REGISTRATION APPLICATION LETTER AS A PUVA DERIVATIVE PARTICIPANT PROFESSION*

Number :
Enclosed : ...

To:
Kepala Departemen Pengembangan Pasar Keuangan
Bank Indonesia
Jl. M.H. Thamrin No. 2,
Jakarta 10350 Indonesia

Subject : Registration Application as a PUVA Derivative Broker Representative/PUVA Derivative Advisor Representative*

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, we hereby would like to submit a registration application as a PUVA Derivative Broker Representative/PUVA Derivative Advisor Representative* of (name of PUVA Derivative Transaction Participant) with the data as enclosed.

We hereby declare that this application letter and the supporting documents referred to above have been prepared truthfully and with full responsibility. Should it later be determined that any of the information provided is inaccurate or untrue, we are willing to accept the risks and consequences of any actions taken by Bank Indonesia.

Your kind attention will be appreciated.

Company Name
Signature/Company Stamp

Full Name**)
Position

*) to be adjusted to the selected type of PUVA Derivative Participant Profession.
**) full name of one of the members of the board of directors.

6. EXAMPLE OF APPROVAL APPLICATION FOR ACTIVITY CHANGE/INSTITUTIONAL CHANGE/BRANCH OFFICE CHANGE*

Number :
Enclosed : ...

To:
Kepala Departemen Pengembangan Pasar Keuangan
Bank Indonesia
Jl. M.H. Thamrin No. 2,
Jakarta 10350 Indonesia

Subject : Approval Application for Activity Change/Institutional Change/Branch Office Change*

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, and the letter of Bank Indonesia number dated regarding, we hereby would like to submit an application to obtain an approval for activity change/institutional change/branch office change* with the following data:

I. Company Identity

Company Name :
Address :
Contact Person :
Phone Number :

II. Supporting Documents

(To be completed with the supporting documents submitted to Bank Indonesia as stipulated in this Regulation of Member of Board of Governors).

We hereby declare that this application letter and the supporting documents referred to above have been prepared truthfully and with full responsibility. Should it later be determined that any of the information provided is inaccurate or untrue, we are willing to accept the risks and consequences of any actions taken by Bank Indonesia.

Your kind attention will be appreciated.

Company Name
Signature/Company Stamp

Full Name**)
Position

*) to be adjusted to the applied type of approval.
**) full name of one of the members of the board of directors.

7. EXAMPLE OF STATEMENT LETTER OF MEMBER OF THE BOARD OF COMMISSIONERS/PROSPECTIVE MEMBER OF THE BOARD OF COMMISSIONERS AND MEMBER OF THE BOARD OF DIRECTORS/PROSPECTIVE MEMBER OF THE BOARD OF DIRECTORS

STATEMENT LETTER

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, I the undersigned:

Name :
Position :
Company Name :
Company Address :

I hereby state that I:

- 1. have never been convicted of committing any of the following crimes:
 - a. any crimes in the financial sector;
 - b. any crimes specified in the Criminal Code (KUHP) and/or that similar to the Criminal Code abroad, punishable by imprisonment of 1 (one) year or more, within the last 10 (ten) years; and/or
 - c. any other crimes punishable by imprisonment of 1 (one) year or more, such as corruption, money laundering, narcotics or psychotropic substances, smuggling, customs, excise, human trafficking, illegal arms trafficking, terrorism, currency counterfeiting, in taxation sector, forestry sector, environmental sector, and marine and fishery sector, within the last 20 (twenty) years, prior to my nomination;
- 2. have never been declared insolvent and/or have never served as any members of the board of commissioners, any members of the board of directors, and/or shareholders that cause a company to be declared insolvent within the last 5 (five) years;
- 3. hold no concurrent positions as a member of the board of commissioners and/or member of the board of directors of a PUVA Derivative Transaction Participant and/or Financial Market Infrastructure operator in PUVA Derivative Transactions;
- 4. have no affiliation relationship with any member of the board of commissioners, any member of the board of directors, and/or any Controlling Shareholder of a PUVA Derivative Transaction Participant and/or Financial Market Infrastructure operator;
- 5. have commitments to:
 - a. perform duties and obligations in conducting business activities under the laws and regulations; and
 - b. support Bank Indonesia policy on Money Market and Foreign Exchange Market development.

I hereby declare that this statement is true and can be accounted for. Should it subsequently be found that any information is inconsistent with this statement, any legal consequences arising therefrom shall be our full responsibility.

This statement is made in full awareness without any coercion from any party, and is intended for its proper use.

City, Date/Month/Year
Sincerely Yours,
Signature

Duty stamp

Full Name
Position

8. EXAMPLE OF STATEMENT LETTER OF CONTROLLING SHAREHOLDER/
PROSPECTIVE CONTROLLING SHAREHOLDER

STATEMENT LETTER

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, I the undersigned:

Name :
Position :
Company Name :
Company Address :

I hereby state that I:

1. have never been convicted of committing any of the following crimes:
 - a. any crimes in the financial sector;
 - b. any crimes specified in the Criminal Code (KUHP) and/or that similar to the Criminal Code abroad, punishable by imprisonment of 1 (one) year or more, within the last 10 (ten) years; and/or
 - c. any other crimes punishable by imprisonment of 1 (one) year or more, such as corruption, money laundering, narcotics or psychotropic substances, smuggling, customs, excise, human trafficking, illegal arms trafficking, terrorism, currency counterfeiting, in taxation sector, forestry sector, environmental sector, and marine and fishery sector, within the last 20 (twenty) years, prior to my nomination;
2. have never been declared insolvent and/or have never served as any members of the board of commissioners, any members of the board of directors, and/or shareholders that cause a company to be declared insolvent within the last 5 (five) years;
3. hold no concurrent positions as a Controlling Shareholder in any other PUVA Derivative Transaction Participant/similar Financial Market Infrastructure operator;
4. hold no concurrent positions as a member of the board of commissioners and/or member of the board of directors of a PUVA Derivative Transaction Participant and/or Financial Market Infrastructure operator in PUVA Derivative Transactions;
5. have no affiliation relationship with any member of the board of commissioners, any member of the board of directors, and/or any Controlling Shareholder of a PUVA Derivative Transaction Participant and/or Financial Market Infrastructure operator;
6. have the financial capacity which may support the company’s business activities;
7. have commitments to:
 - a. perform duties and obligations in conducting business activities under the laws and regulations; and
 - b. support Bank Indonesia policy on Money Market and Foreign Exchange Market development.

I hereby declare that this statement is true and can be accounted for. Should it subsequently be found that any information is inconsistent with this statement, any legal consequences arising therefrom shall be our full responsibility.

This statement is made in full awareness without any coercion from any party, and is intended for its proper use.

City, Date/Month/Year
Sincerely Yours,
Signature

Duty stamp

Full Name
Position

9. EXAMPLE OF STATEMENT LETTER OF BRANCH OFFICE MANAGER

STATEMENT LETTER

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, I the undersigned:

Name :
Position :
Company Name :
Company Address :

I hereby state that I:

1. have never been convicted of committing any of the following crimes:
 - a. any crimes in the financial sector;
 - b. any crimes specified in the Criminal Code (KUHP) and/or that similar to the Criminal Code abroad, punishable by imprisonment of 1 (one) year or more, within the last 10 (ten) years; and/or
 - c. any other crimes punishable by imprisonment of 1 (one) year or more, such as corruption, money laundering, narcotics or psychotropic substances, smuggling, customs, excise, human trafficking, illegal arms trafficking, terrorism, currency counterfeiting, in taxation sector, forestry sector, environmental sector, and marine and fishery sector, within the last 20 (twenty) years, prior to my nomination;
2. have never been declared insolvent and/or have never served as any members of the board of commissioners, any members of the board of directors, and/or shareholders that cause a company to be declared insolvent within the last 5 (five) years;
3. hold no concurrent positions as a member of the board of commissioners and/or member of the board of directors of a PUVA Derivative Transaction Participant and/or Financial Market Infrastructure operator in PUVA Derivative Transactions;
4. have no affiliation relationship with any member of the board of commissioners, any member of the board of directors, and/or any Controlling Shareholder of a PUVA Derivative Transaction Participant and/or Financial Market Infrastructure operator; and
5. have commitments to:
 - a. perform duties and obligations in conducting business activities under the laws and regulations; and
 - b. support Bank Indonesia policy on Money Market and Foreign Exchange Market development.

I hereby declare that this statement is true and can be accounted for. Should it subsequently be found that any information is inconsistent with this statement, any legal consequences arising therefrom shall be our full responsibility.

This statement is made in full awareness without any coercion from any party, and is intended for its proper use.

City, Date/Month/Year
Sincerely Yours,
Signature

Duty stamp

Full Name
Position

10. EXAMPLE OF STATEMENT LETTER ON FUND SOURCE FOR CAPITAL FULFILLMENT

STATEMENT LETTER

Referring to Regulation of Bank Indonesia Number 6 of 2024 on Money Market and Foreign Exchange Market and Regulation of Member of Board of Governors Number of 2025 on Financial Derivatives with Underlying Assets in the Form of Money Market and Foreign Exchange Market Products, I the undersigned:

Name :
Position :
Company Name :
Company Address :

Hereby declare that the fund source for capital fulfillment does not come from any credit and/or financing in any form nor relates to money laundering, terrorism financing, and financing of proliferation of weapons of mass destruction.

I hereby declare that this statement is true and can be accounted for. Should it subsequently be found that any information is inconsistent with this statement, any legal consequences arising therefrom shall be our full responsibility.

This statement is made in full awareness without any coercion from any party, and is intended for its proper use.

City, Date/Month/Year
Sincerely Yours,
Signature

Duty stamp

Full Name
Position

MEMBER OF BOARD OF GOVERNORS,

Signed.

DESTRY DAMAYANTI